

**INDUSTRIAL SEARCH COMMITTEE MEETING
FEBRUARY 21ST, 2012**

SIGN IN

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
BILL DAVIS
RON SIMPSON**

**GERALD WILLIAMS
VIRGIL KAMBARIAN
JUDY WHITAKER
WALMER SCHMIDTKE
BRENDA WHITAKER**

ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.

JACKSTADT STATED THAT THERE ARE TWO ITEMS ON THE AGENDA, FIRST IS THE GUARDIAN BANK K CONTRACT AND FERRY WILL BE SPEAKING ON THIS.

FERRY STATED THAT I DON'T HAVE ANY TERMS ABOUT THE BUILDING THINK IT'S BEING DONE BY THE ATTORNEY S OF CALLIS. FERRY STATED WHAT HE NEEDS IS APPROVAL TO NEGOTIATE THE NEW TERMS OF THE CONTRACT. FERRY STATED THAT THE ASBESTOS REPORT CAME BACK AND IT'S MUCH MORE COSTLY THAN ANTICIPATED.

JACKSTADT STATED THAT HE THINKS WE SHOULD RENEGOTIATE WITH MR. CALLIS ABOUT THE BUILDING AND SEE WHAT IS BEST IN THE CITIES INTERESTS.

WILLIAMS STATED THAT HE WAS UNDER THE IMPRESSION THAT MR. CALLIS WAS TAKING THE BUILDING AS IS.

KAMBARIAN STATED THAT PROPERTY ISN'T DOING ANYTHING TO GENERATED REVENUE FOR THE CITY AND WE NEED TO RE NEGOTIATE WITH MR. CALLIS.

ALDERWOMAN WHITAKER STATED THAT WHEN WE INSPECT BUILDINGS WE NEED TO HAVE THE DOCUMENTS TO BACK UP THE FINDINGS. WHITAKER STATED THAT CALLIS BOUGHT A \$35,000 MESS AND WE NEED TO GO BACK AND RENEGOTIATE WITH HIM. WHITAKER STATED THAT WE MAY NOT MAKE ANYTHING ON THE FRONT END OF THE DEAL BUT WE WILL COLLECT ON THE BACK END OF THIS DEAL THE REVENUES.

COMPTROLLER ONEY STATED HE SUGGESTS THAT THE CITY SHOULD RENEGOTIATE WITH THE CITY.

FERRY STATED THAT THE COST OF THE ASBESTOS REMOVAL FOR THE GUARDIAN BANK WILL BE \$50-60 THOUSAND.

WILLIAMS STATED THAT HE JUST DOESN'T WANT THE CITY TO GET BEAT DOWN AND GET NOTHING FOR THE BUILDING.

JACKSTADT STATED HE THINKS WE SHOULD RENEGOTIATE WITH CALLIS AND THAT THE EXTRA REVENUE GENERATED FROM THE SALE WILL HELP THE CITY IN THE END.

MOTION BY DAVIS, SECOND BY WILLIAMS TO ALLOW FERRY TO NEGOTIATE WITH CALLIS ABOUT THE BUILDING. MOTION CARRIED.

FERRY STATED THAT ARNETTE PATTERN ACCEPTED THE CONTRACT OF \$200 THOUSAND AND WELL BE PAYING \$25,000 A MONTH. FERRY STATED THAT WE WOULD LIKE TO TRY AND CLOSE THE DEAL IN MAY OR JUNE.

JACKSTADT STATED THAT THE COUNCIL WILL GIVE FERRY MORE TIME AT THE NEXT MEETING FOR DISCUSSING THE CONTRACT WITH ARNETTE PATTERN.

JACKSTADT STATED THAT THE PROPERTY AT 2136 MISSOURI AVE THAT SOMEONE WOULD LIKE TO GIFT IT TO THE CITY. JACKSTADT STATED THAT IN HIS LETTER OF GIFTING THE PROPERTY TO THE CITY, HE WAS UNAWARE OF ANY LIENS AND HAS NOT PAID THE 2010 PROPERTY TAXES; HE WOULD LIKE THE CITY TO PAY THE TAXES AS APART OF THE GIFTING OF THE PROPERTY TO THE CITY. JACKSTADT STATED WE ASKED THE CITY ATTORNEY TO LOOK INTO IT. JACKSTADT STATED THAT WE WILL DISCUSS THIS PROPERTY MORE AT THE NEXT MEETING.

MOTION BY SIMPSON, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.