

**FINANCE COMMITTEE MINUTES  
MARCH 19<sup>TH</sup>, 2012**

**SIGN IN**

**VIRGIL KAMBARIAN  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
PAUL JACKSTADT**

**DAN MCDOWELL  
ED HAGNAUER  
DON THOMPSON  
GERALD WILLIAMS  
JACK JENKINS**

**ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.**

**KAMBARIAN STATED THAT THERE ARE SEVERAL ITEMS ON THE AGENDA THAT ARE UP FOR DISCUSSION.**

**KAMBARIAN STATED FIRST IS THE FIRE AND POLICE FINAL PENSION DISTRIBUTION WE WILL TAKE ACTION ON THAT APRIL THE 3<sup>RD</sup>, 2012 OR THE APRIL THE 17<sup>TH</sup>, 2012 MEETING. KAMBARIAN STATED THAT THERE WILL BE A RESOLUTION FOR LEGALLY TRANSFERRING FUNDS.**

**KAMBARIAN STATED THAT THE NEIDRINGHAUS GRANT FUNDING THE STREET PROJECT. KAMBARIAN STATED THAT EVERYONE HAS A HAND OUT FROM COMPTROLLER SCOTT ONEY CONCERNING THE FIGURES AND FUNDING. KAMBARIAN STATED THAT THERE ARE NO MONIES FOR THE PROJECT BUT WE WILL HAVE TO PAY THE PRELIMINARY ENGINEERING. WE WILL ACT ON THIS AS A FORM OF A RESOLUTION AT THE NEXT CITY COUNCIL MEETING. KAMBARIAN STATED THAT THE CITY JUST DOESN'T HAVE ENOUGH MONEY TO PAY FOR THE LOCAL SHARE OF CONSTRUCTION OF \$252,757.45 AND LOCAL SHARE OF CONSTRUCTION ENGINEERING IN THE AMOUNT OF \$36,000.00 KAMBARIAN STATED THAT IT IS UNFORTUNATE THAT WE CAN'T FINISH THE PROJECT, WE HAVE GOTTEN A LOT DONE.**

**KAMBARIAN STATED THAT NEXT IS THE NAMEOKI COMMON TIF AND QUADRANT GRANITE PARTNERS LLC. KAMBARIAN STATED THAT WE WILL TAKE ACTION ON THESE TWO ON APRIL THE 3<sup>RD</sup>, 2012.**

**KAMBARIAN TURN OVER TO KONZEN TO EXPLAIN THE HAA AGREEMENT NEGOTIATION-NAMEOKI RD-EXXON.**

**KONZEN STATED THE RESOLUTION AUTHORIZES THE CITY TO HAVE THE MAYORS OFFICE TO RESUME NEGOTIATIONS TO SETTLE THAT CLAIM, WE'VE MADE DEMAND UPON EXXON AND THERE AGENTS TO REPAIRS THAT SCOTT REFERENCED IS IN THE \$30,000.00 RANGE, AND THE ENGINEERING COST TO JUNEAU. KONZEN STATED THAT THERE IS NOT A FINAL FIGURE YET FOR JUNEAU. KONZEN STATED CONTAMINATES IS UNDER THE NEW OVERPASS BRIDGE AND ON NAMEOKI RD., AND NAMEOKI AND JILL AND AT 3024 NAMEOKI RD. MORE DISCUSSION BY THE MAYOR AND THE COUNCIL. KONZEN STATED IF WE DO NOT APPROVE THIS IN SOME FORM THE I.E.P.A. COULD INSTRUCT US TO DIG DOWN 12FT UNDER THESE AREAS AND WE DON'T WANT THIS TO HAPPEN.**

**ONEY STATED THAT THE STATE STILL OWES US \$800,000**

**MOTION BY JENKINS, SECOND MCDOWELL TO APPROVE THE RESOLUTION TO LET THE MAYOR NEGOTIATE. MOTION CARRIED.**

**MOTION BY KAMBARIAN, MCDOWELL TO ADJOURN. MOTION CARRIED.**

**MEETING ADJOURNED.**