

FINANCE COMMITTEE MINUTES  
NOVEMBER 18, 2014

SIGN IN

VIRGIL KAMBARIAN  
JACK JENKINS  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
RON SIMPSON

DAN MCDOWELL  
PAUL JACKSTADT  
ED HAGNAUER  
DON THOMPSON  
WALMER SCHMIDTKE

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED THAT THIS IS A 4.95% INCREASE TO THE TAX LEVY. ALL THE MONIES WILL HELP FUND THE FIRE AND POLICE PENSION FUND. THE REFERENDUM ON THE BALLOT PASSED BY TWO TO ONE. IN DOING THIS WE WILL STILL MAY HAVE TO GET RIDE OF SOME EMPLOYEES. THE LEVY AMOUNT IS 6 MILLION TO RUN THE CITY, AND 1.6 MILLION TO FUND THE FIRE AND POLICE PENSION FUND; FOR A TOTAL OF 7.6 MILLION.

MAYOR STATED THE LEVY INCREASE WAS SPECIALLY DESIGNED TO FUND THE FIRE AND POLICE PENSION FUNDS. DEPENDING ON THE STATED AND WHAT THEY DO ABOUT THE PENSION PLAINS.

MOTION BY KAMBARIAN, SECOND BY SIMPSON TO APPROVE THE TAX LEVY.  
MOTION CARRIED.

NEXT MEETING WE WOULD LIKE TO TALK ABOUT INCREASING THE NUMBERS OF THE FIRE AND POLICE COMMISSIONERS BY 2.

MOTION BY KAMBARIAN, SECOND BY SIMPSON TO ADJOURN. MOTION CARRIED.

MEETING ADJOUERND.