

**FINANCE COMMITTEE MINUTES  
JULY 7, 2015**

**SIGN IN**

**RON SIMPSON  
NIKKI PETRILLO  
TIM ELLIOTT  
ED HAGNAUER  
DON THOMPSON  
WALMER SCHMIDTKE**

**PAUL JACKSTADT  
DAN MCDOWELL  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
BOB PICKERELL**

**ALDERMAN SIMPSON CALLED THE MEETING TO ORDER.**

**SIMPSON STATED FIRST ON THE AGENDA; THE GRANT AWARDS FROM THE TIFF FUNDS. THE APPLICANTS WERE EVALUATED AND SIX WERE AWARDED.**

- 1. 1900 STATE ST.**
- 2. 1822 GRAND AVE.**
- 3. 2241 MADISON AVE.**
- 4. 1934 STATE ST.**
- 5. 1305 19<sup>TH</sup> ST.**
- 6. 1200 NIEDRINGHAUS.**

**MOTION BY SIMPSON, SECOND BY MCDOWELL TO ACCEPT THE SIX APPLICATIONS FOR DOWNTOWN TIF GRANT AWARDS 2015. MOTION CARRIED.**

**SIMPSON STATED NEXT WE WILL DISCUSS #3 ON THE AGENDA; INFRASTRUCTURE LOAN DOWNTOWN IMPROVEMENT. THIS \$300,000.00 IS TO REMOVE THE ELKS BUILDING AND PUT A GREEN SPACE AND HELP WITH IMPROVEMENTS FOR GATEWAY REGIONAL INFRASTRUCTURE.**

**MOTION BY SIMPSON, SECOND BY WILLIAMS TO APPROVE THE RESOLUTION INFRASTRUCTURE LOAN DOWNTOWN IMPROVEMENT. MOTION CARRIED.**

**SIMPSON TURNED THE MEETING OVER TO COMPTROLLER ONEY.**

**ONEY STATED THAT THE PUBLIC HEARING FOR THE BUDGET WILL BE ON JULY 21, 2015 AT 6:00 P.M.**

**MAYOR STATED THAT ONE THING WE STILL NEED TO ADD IS WE STILL HAVE PENSION PROBLEM; THINGS ARE STILL PENDING IN SPRINGFIELD, IF THEY TAKE WHAT THE GOVERNOR IS ASKING THERE WILL BE CUTS.**

**SIMPSON STATED THAT WE HAVE \$2,000.00 COMING BACK FROM WASTE MANAGEMENT.**

**MAYOR STATED THAT WASTE MANAGEMENT WILL BE BRINGING US A CHECK FOR THE NEXT 5 YEARS. THE FIRST YEAR WILL HELP WITH CITY COMMUNITY GARDENS. THEN THE NEXT YEAR WE WOULD LIKE THE FUNDS TO HELP WITH CITY CHRISTMAS DECORATIONS.**

**MOTION BY SIMPSON, SECOND BY DAVIS TO RECOMMEND THAT WE SPEND THE \$2,000.00 FROM WASTE MANAGEMENT TO SPEND ON COMMUNITY GARDENS FOR THE FIRST YEAR AND THE REMAINING YEARS CHRISTMAS DECORATIONS FOR THE CITY.**

**ONEY STATED THE BUDGET IS BASED ON THE THINGS WE KNOW TODAY, NOT THE THINGS THAT COULD HAPPEN IN THE NEXT FEW MONTHS. THE SALES TAX BASE HAS STAYED THE SAME IT'S NOT FLUCTUATING, THERE ARE ITEMS WE HAVE NO CONTROL OVER ONE IS THE REPLACEMENT TAX WE RECEIVE FROM THE STATE, AND OTHERS ARE THE STATE INCOME TAX, THE USE TAX, AND THE RELESTATE TAXES.**

**MOTION BY MCDOWELL, SECOND BY JACKSTADT TO ADJOURN. MOTION CARRIED.**

**MEETING ADJOURNED.**