

**FINANCE COMMITTEE MINUTES  
JULY 7-12-2011**

**SIGN IN**

**VIRGIL KAMBARIAN  
PAUL JACKSTADT  
RON SIMPSON  
DON THOMPSON  
ED HAGNAUER**

**DAN MCDOWELL  
JERRY WILLIAMS  
BILL DAVIS  
JUDY WHITAKER  
BRIAN KONZEN**

**KAMBARIAN CALLED MEETING TO ORDER.**

**COMPTROLLER SCOTT ONEY EXPLAINED THE BUDGET.**

**DISCUSSION ON THE CITY BUDGET.**

<b>4/30/2012</b>	<b>4/30/2011</b>	<b>4/30/2010</b>
<b>BUDGET</b>	<b>BUDGET</b>	<b>BUDGET</b>
<b>\$23,943,990</b>	<b>\$23,168,078</b>	<b>\$22,841,614</b>
<b>\$ (26,025)</b>	<b>\$ (708,591)</b>	<b>\$ 19,217</b>

**ALL ALDERMEN PRESENT APPROVED THE BUDGET.**

**DISCUSSION ON BY THE COUNCIL ON A NEW TAX LEVY, COUNCIL DECIDED TO LEAVE IT UP TO THE VOTERS IN MARCH OF 2012. THE NEW TAX WOULD INCREASE A HOME OF \$100,000 BY \$66.95 PER YEAR.**

**MOTION BY KAMBARIAN, SECOND SIMPSON TO ADJOURN.  
MOTION CARRIED.**

**MEETING ADJOURNED.**