

**FINANCE COMMITTEE MEETING MINUTES  
SEPTEMBER 6, 2016**

**SIGN IN**

**RON SIMPSON  
NIKKI PETRILLO  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
BOB PICKERELL**

**PAUL JACKSTADT  
TIM ELLIOTT  
ED HAGNAUER  
DON THOMPSON  
WALMER SCHMIDTKE**

**Alderman Simpson called the Finance Committee Meeting to order.**

**Simpson stated that first is US STEEL TAXES.**

**Mayor stated that pertains to adding a year to their TIF. and we will continue forward.**

**Simpson stated that there is an Ordinance to authorize the lease-purchase of six motor vehicles for use by the Fire, Police and other Departments of the City that is up for approval by the council tonight.**

**Oney stated that basically what you're approving is the lease purchase of several vehicles in the amount \$319,000.00; an interest rate of 1.62% for the loan.**

**Motion by Simpson, second by Elliott to approve an Ordinance to authorize the lease-purchase of six motor vehicles for use by the Fire, Police and other Departments of the City that is up for approval by the council tonight. All Voted Yes. Motion Carried.**

**Simpson stated that next is the Downtown Grant for 1411 19<sup>th</sup> St. for work done at the old fire station.**

**Motion by Elliott, second by Petrillo to approve the application for a Downtown TIF Grant under Ordinance 8423 for the property at 1411 19<sup>th</sup> St. All Voted Yes. Motion Carried.**

**Motion by Simpson, second by Elliott to adjourn the Finance Committee Meeting. All Voted Yes. Motion Carried.**

**Meeting Adjourned.**