

**ECONOMIC DEVELOPMENT COMMITTEE MEETING MINUTES
FEBRUARY 6, 2018**

SIGN IN

**PAUL JACKSTADT
DAN MCDOWELL
BRIAN KONZEN
JUDY WHITAKER
BOB PICKERELL
WALMER SCHMIDTKE**

**RON SIMPSON
TIM ELLIOTT
ED HAGNAUER
BILL DAVIS
GERALD WILLIAMS
RON SIMPSON**

Alderman Jackstadt called the Economic Development Committee Meeting to order.

Jackstadt stated that we have a contract negotiation update by Mr. Schrader.

Mr. Schrader gave everyone an updated handout on the contract negotiation to everyone; he explained to the council the report for each negotiating group.

Jackstadt stated that we will just go with the update from Mr. Schrader at this time and I would like to add there is a Resolution to contract Mr. Schrader for negotiations.

Motion by Jackstadt, second by Davis to continue council form Mr. Schrader for contract negotiations. All Voted Yes. Motion Carried.

Jackstadt stated that next up for approval is a Resolution to include cash payments related to health insurance as IMRF earnings.

Jackstadt turned over to Oney stated that IMRF has required us to have a resolution on the \$300.00 opt out insurance.

Motion by Jackstadt, second by Williams that we pass the Resolution to improve cash payments related to health insurance as IMRF earnings. All Voted Yes. Motion Carried.

Jackstadt turned over to the Mayor to discuss lot 4 at Granite City Industrial Park.

Mayor stated that they have offered us \$8,000.00 we believe that is worth \$15,000.00.

Jackstadt and council discussed worth of property and decided to go for the \$15,000.00 for an acre.

Motion by Jackstadt, second by Williams to adjourn the Economic Development Committee Meeting. All Voted Yes. Motion Carried.

**Attest
Judy Whitaker
City Clerk**