

**FINANCE COMMITTEE MEETING MINUTES  
FEBRUARY 18, 2020**

**SIGN IN**

**PAUL JACKSTADT  
MARY DAVIS  
BRIAN KONZEN  
ED HAGNAUER  
BOB PICKERELL  
GREG KOBERNA  
TAMMIE GRACEY**

**TIM ELLIOTT  
ANDY MATHES  
DAN MCDOWELL  
GERALD WILLIAMS  
WALMER SCHMIDTKE  
BRAD EAVENSON**

**Alderman Jackstadt called the Finance Committee Meeting to order.**

**Jackstadt that we are going to discuss number 2 first the Lateral Pay for Police and we will need to go into Closed Session.**

**MOTION By Jackstadt, second by Williams to go into Closed Session. ALL VOTED YES. Motion Carried.**

**MOTION By Jackstadt, second by Williams to come out of Closed Session. ALL VOTED YES. Motion Carried.**

**MOTION By Jackstadt, second by Elliott to approve the Letter of Agreement as discussed in Closed Session. ALL VOTED YES. Motion Carried.**

**Jackstadt stated that we have an Ordinance to implement a Municipal Cannabis Retailers' occupation Tax in Granite City.**

**Discussion by the Mayor, Council, Economic Director and City Attorney on changing the amount of Tax that we will be charging for incentives for getting a retailer here in the City. Council decided to charge 1% for one to three years, 2% for three to five years then 3% after five years and to have the City Attorney Konzen to bring clean copy of the Ordinance.**

**MOTION By Jackstadt, second by Williams to amend the Ordinance to implement Cannabis Retailers' Occupation Tax in Granite City to 1% for one to three years, 2% for three to five years then 3% after five years. ONE NO. Motion Carried.**

**Jackstadt stated next is the infrastructure project and turned it over to the Mayor and Comptroller Oney.**

**Mayor stated that we would like to sell some bonds and need 2.5 Million in approval from the Council to move forward with the Infrastructure Project.**

**Oney stated we need to start on the infrastructure project now to start this year construction season; first pay offs will start in July and I have approached local banks; I need direction from council to pursue; looking at a six month note; this needs to be in place before we close with Illinois American Water.**

**MOTION By Jackstadt, second by McDowell to have the City Attorney draw up a Resolution for bonds and amount of money. ALL VOTED YES. Motion Carried.**

**MOTION by Jackstadt, second by Mathes to adjourn the Finance Committee Meeting. ALL VOTED YES. Motion Carried.**

**MEETING ADJOURNED.**

**Attest  
Judy Whitaker  
City Clerk**