

**FINANCE COMMITTEE MEETING MINUTES
MARCH 18, 2020**

SIGN IN

**PAUL JACKSTADT
DAN MCDOWELL
ED HAGNAUER
GERALD WILLIAMS
BRAD EAVENSON
MARY DAVIS**

**TIM ELLIOTT
BRIAN KONZEN
TAMMIE GRACEY
BOB PICKERELL
WALMER SCHMIDTKE**

Alderman Jackstadt called the Finance Committee Meeting to order.

Jackstadt stated that first we will go to number two on the agenda an Ordinance to waive penalties for late payment of Sewer Bills for usage November 9, 2019-January 8, 2020.

MOTION By Jackstadt, second by McDowell to approve an Ordinance to waive penalties for late payment of Sewer Bills for usage November 9, 2019-January 8, 2020. **ALL VOTED YES.** Motion Carried.

Jackstadt stated that next will discuss infrastructure project and turned over to the Mayor

Mayor stated that we would like the City to use 3.5 Million from the Sale to Illinois American to complete some infrastructure project/Projects to move the City along, things the Economic Director will present later. For Public Works, we would like to get a small snowplow, street sweeper, possibly a machine for alleyways, fix storm sewers, lines and repair some streets. These are just suggestions of what the city needs to be done; the final discussion will be left up to you the Alderman. As soon as the weather brakes, we can get started with the projects.

Jackstadt turned over to Comptroller Oney to discuss bonds.

Comptroller Oney stated that he has reached out to some of the banks; there are three aspects to this project Motor Fuel Tax/Community Development/General Fund all the projects will have to bid out, so I need approval to move forward.

MOTION By McDowell, second by Elliott to give Mayor and Staff approval to move forward with the Bonds. **ALL VOTED YES.** Motion Carried.

MOTION By Jackstadt, second by McDowell to move forward with MFT and Community Development projects as discussed. **ALL VOTED YES.** Motion Carried.

MOTION By Jackstadt, second by Elliott to adjourn the Finance Committee Meeting. **ALL VOTED YES.** Motion Carried.

Attest
Judy Whitaker
City Clerk